Seawall Instruments · Controller's office

Quarterly financial review

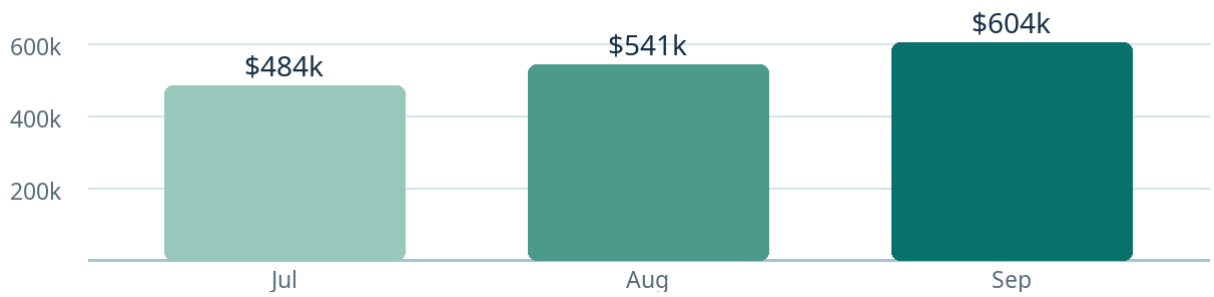
Period ended 30 September 2026 · Currency USD

Revenue
$1.63m
+11.4% year over year

Gross margin
79.7%
+1.5 percentage points

Cash balance
$920k
At quarter close

Revenue by month



Operating statement

Line item	Q3 2025	Q3 2026	Change
Subscriptions	$820,000	$936,000	+14.1%
Services	$455,000	$481,000	+5.7%
Licensing	$187,000	$212,000	+13.4%
Fulfillment	$319,000	$330,000	+3.4%
Operating expense	$514,000	$561,000	+9.1%

Revenue includes shipped equipment and software access recognized within the reporting period.